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the economics of crime example (Example 1.1) and the wage example (Example 1.2) so that students see, at the outset, that econometrics is linked to economic reasoning, if not economic theory. I like to familiarize students with the important data structures that empirical economists use.

### CHAPTER 1

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Jeffrey M. Wooldridge The MIT Press Cambridge, Massachusetts London, England. Contents Preface xvii ... 2 Conditional Expectations and Related Concepts in Econometrics 13 2.1 The Role of Conditional Expectations in Econometrics 13 ... 5.3.2 Solutions Using Indicators of the Unobservables 105 Problems 107

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Jeffrey M. Wooldridge is University Distinguished Professor of Economics at Michigan State University, where he has taught since 1991. From 1986 to 1991, he was an assistant professor of economics at the Massachusetts Institute of Technology.

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